



Pharmacybrands

11 June 2012

New Zealand Exchange Limited
PO Box 2959
Wellington

Resignation of a Director and Appointment of a new Director

Peter Merton, Chairman of Pharmacybrands Limited, advises that Andrew Davidson, who was a foundation director of Life Pharmacy Limited, has chosen to resign as a director of the Company as a result of his decision to pursue a new business opportunity offshore. The Company has entered into a consultancy arrangement with Andrew.

As a consequence of Andrew Davidson's resignation Patrick Davies has been appointed to the Board.

Patrick has been in executive management roles in the healthcare industry for over twenty years having held senior roles across many industry sectors including pharmacy, primary care, pharmaceutical and consumer products. In January 2006, Patrick was appointed to his current position of Chief Executive Officer of Symbion. Symbion is a Zuellig Group company that has leading positions in various healthcare market segments in Australia with a long heritage in the pharmacy industry in particular.

Patrick is the current President of Australia's National Pharmaceutical Services Association and a member of the Board of Overseers for the International Partnership for Innovative Healthcare Delivery (an initiative of the World Economic Forum).

Jim Greenwood
Company Secretary





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ACKNOWLEDGEMENT OF COMPLIANCE WITH LISTING RULES

I Patrick Davies, acknowledge that:

(a) I am aware that Pharmacybrands Limited (the Company) is contractually bound to observe the listing agreement between the Company and NZX Limited (NZX), and the NZSX/NZDX Listing Rules of NZX in force from time to time; and

(b) I will use my best endeavours to procure compliance by the Company with the NZSX/NZDX Listing Rules of NZX.

Patrick Davies

Date: 11 June 2012



Care Chemist



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