



Pharmacybrands

**Media Release
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Pharmacybrands Invests in Home Healthcare market

Pharmacybrands announced today that it has invested in Auckland-based community nursing and home healthcare provider, Total Care Health Services.

Peter Merton, Chairman of Pharmacybrands commented that the company has previously signalled a desire to extend its primary health care services and the investment in Total Care Health Services was the first step in that direction.

“We applaud the work Total Care Health Services have done and look forward to working alongside them as they continue their growth in providing community nursing, home care support services and education for the primary healthcare sector” says Mr Merton.

A wholly-owned subsidiary of Pharmacybrands, Health Services Limited, has become a 50% shareholder in Total Care Health Services.

Established in 2007, Total Care Health Services is jointly owned and managed by directors Sally Fisher and Lynn Stuart who will continue to manage the business. Total Care Health Services employs a team of 120 experienced and specialist employees who provide services on a 24/7 basis from Whangarei to Hamilton.

“The investment by Pharmacybrands will help us grow our business to the next level and open up opportunities for us to take a stronger position in the health care services market,” say the Directors of Total Care Health Services.

The acquisition is a significant initial step for Pharmacybrands in respect of its entry into the sector although the initial contribution to the earnings of Pharmacybrands from the acquisition will be immaterial to the group result.



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Pharmacybrands is a listed primary healthcare provider, delivering integrated healthcare solutions to New Zealanders. The company represents around 300 community pharmacies and 28 medical centres throughout New Zealand.

For further information or interview opportunities, please contact:

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