



Media Release

29rd October 2014

Green Cross Health Completes Peak Primary Acquisition

Green Cross Health (NZX: GXH) confirmed today that the acquisition of Peak Primary Limited has been completed resulting in a further 11 medical centres being added to the medical division of the business.

“This acquisition brings us another step closer towards Green Cross Health becoming a leading provider of primary health services in New Zealand,” said Peter Merton, Chairman, Green Cross Health.

Wholly owned subsidiary of Green Cross Health, Radius Medical Limited, acquired Peak Primary from Roger Bowie, Managing Director and CEO of Peak Primary. Mr Bowie had previously acquired the business from his co-investors Qualitas Medical Group Limited and FA Ventures One. Both investors had joined forces with Mr Bowie in 2008 to invest in medical centres.

Mr Bowie has taken a minority shareholding in Radius Medical Limited and been appointed Managing Director of the combined business, working with Radius Medical Limited CEO, Adri Isbister.

The initial earnings contribution to Green Cross Health from this acquisition will be immaterial at a NPAT level to the group result.

ENDS

Green Cross Health is a listed primary healthcare provider, delivering integrated healthcare solutions to New Zealanders. The company represents around 300 community pharmacies, and with the acquisition of Peak Primary, 49 medical centres, plus nursing and home care services via Total Care Health.

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