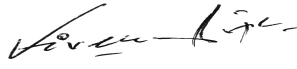




**Ongoing Disclosure Notice  
Disclosure of Directors and Officers Relevant Interests  
Section 19T(2), Securities Markets Act 1988**

<b>A Details of Director</b>		
Name of director or officer of public issuer:	Michael Colin Seymour	
Name of public issuer:	Pharmacybrands Limited	
Name of related body corporate (if applicable):		
Position held in public issuer	Executive - Pharmacy	
<b>B Securities in public issuer of any related body corporate in which directors or officer has relevant interest</b>		
Number, class, and type of securities: <u>1</u>	39,636	
	Ordinary shares	
<b>C Nature of relevant interest and name of registered holder</b>		
Nature of relevant interest in securities: <u>2</u>	Beneficial	
Name of registered holder of securities: <u>3</u>	Michael Colin Seymour	
<b>D Details of acquisitions and disposals</b>		
If the relevant interest was <b>acquired</b>		
Date of acquisition: <u>4</u>	28/03/2013 (in respect of the ordinary shares)	
Consideration paid for acquisition: <u>5</u>	\$23,000	
	to fully pay up the redeemable ordinary shares prior to their conversion	
If the relevant interest was <b>disposed</b> of		
Date of disposal: <u>4</u>		
Consideration paid for disposal: <u>5</u>		
Type of transaction	Conversion of redeemable ordinary shares	
Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	33,333 redeemable ordinary shares converted into 33,333 ordinary shares pursuant to an Employee Share Ownership Plan Deed	
<b>E Total number of transaction this notice relates to: <u>9</u></b>		
	1	
<b>F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u></b>		
	21/12/2012	
<b>G Signature</b>		
Signature of director or officer:		
Date of signature		
or		
Signature of person authorised to sign on behalf of director or officer:		
Date of signature	28-Mar-13	
Name and title of authorised person	Vivek Singh CFO Pharmacybrands Ltd	