

Green Cross Health appoints Chief Financial Officer

12 June 2014

Green Cross Health (NZX:GXH) announced today the appointment of David Collins to the role of Chief Financial Officer.

With strategic financial leadership experience in New Zealand and Australian pharmaceutical and healthcare industries, David has most recently been Managing Director and Chief Executive Officer at Clifford Hallam Healthcare based in Sydney.

CEO, Pharmacy, Grant Bai said David Collins brings extensive operational and business acumen to Green Cross Health at a time of rapid growth for the company.

"David is currently responsible for the strategic growth and management of one of Australia's leading healthcare services providers. Our vision for Green Cross Health is to become a leading primary health care brand in New Zealand and we welcome the leadership strengths that David will bring to our business during the next phase of our development

"In his new role David will be instrumental in developing opportunities for future growth across the group while driving business efficiencies, improvements and synergies across our pharmacy, medical and community health divisions".

Green Cross Health recently reported a net profit of \$15.0 million for the 12 months to 31 March 2014, an improvement of 15.6% on the same period last year with profit growth attributed to improved performance of all business units together with contributions from acquisitions.

David Collins has 20 years experience in the healthcare industry including senior financial and commercial roles at Zuellig Pharma (Auckland) and Australian Pharmaceutical Industries (Sydney) before joining Clifford Hallam Healthcare in 2005.

David will take up his new position on 1 September 2014.

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